



SHIVA TEXYARN LIMITED

Regd. Office : 252 Mettupalayam Road Coimbatore - 641 043 Tamilnadu INDIA
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STYL/SEC/3034/2011-12

20.10.2011

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

**Kind Attn: Mr. K Hari
Asst. Vice President**

Dear Sir,

Sub: Copy of proceedings of Annual General Meeting – reg.

We wish to inform your goodselves that the 30th Annual General Meeting of the Company was convened on Thursday, the 29th day of September 2011, and the business stated in the Agenda of the Notice calling the AGM were duly transacted and approved by the Shareholders. A copy of the proceedings of the same is enclosed for your records.

Kindly acknowledge the receipt of the same

Thanking You

For SHIVA TEXYARN LIMITED


**M SHYAMALA
COMPANY SECRETARY**

Encl: As above

SHIVA TEXYARN LIMITED

PROCEEDINGS OF THE THIRTIETH ANNUAL GENERAL MEETING OF SHIVA TEXYARN LIMITED HELD AT NANI KALAIARANGAM, MANI HIGHER SECONDARY SCHOOL, PAPPANAICKENPALAYAM, COIMBATORE 641 037 ON THURSDAY THE 29th SEPTEMBER, 2011 AT 9.15 A.M.

MEMBERS PRESENT:

In Person: 259

By Proxies: 16

In Attendance:

Dr S V Balasubramaniam	- Chairman
Sri S V Alagappan	- Managing Director
Sri S V Arumugam	- Director
Sri S K Sundararaman	- Director
Sri K N V Ramani	- Director, Audit Committee Chairman
Sri C S K Prabhu	- Director
Dr K R Thillainathan	- Director
Sri S Marusamy	- Director
Sri V S Srinivasan	- Statutory Auditor
Sri S Seshadri	- General Manager - Finance
Mrs M Shyamala	- Company Secretary

CHAIRMAN

Dr S V Balasubramaniam, Chairman occupied the Chair and the meeting was called to order.

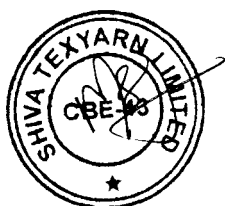
QUORUM

Being the requisite quorum present, the meeting commenced with a prayer.

PROCEEDINGS

The Chairman announced that the Register of Directors' Shareholding kept in pursuance to Section 307 of the Companies Act, 1956 was on the table and available for inspection of members during the meeting.

With the permission of the members, the Notice convening the meeting, the Directors' Report and the Audited Balance Sheet as at 31.03.2011 and the Audited Profit and Loss Account for the year ended 31.03.2011 and the Auditors Report to the shareholders were taken as read.



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Dr S V Balasubramaniam, Chairman addressed the members and briefed about the prevailing business environment in general and in respect of textile industry in particular.

The Chairman then invited the members to offer their comments if any on the working of the Company. Thereafter some of the members spoke on the working of the Company and raised some queries. Sri S V Arumugam, Director thanked the members for their keen interest in the Company's working and answered the queries one by one and elaborated on the working of the company.

ORDINARY BUSINESSES:

1. ADOPTION OF ACCOUNTS

Proposed by: Sri S V Alagappan, Managing Director

Seconded by: Sri S K Sundararaman, Director

RESOLVED that the Audited Balance Sheet as at 31.03.2011 and the Profit and Loss Account for the year ended 31st March 2011 together with the Report of the Directors' and Auditors' be and are hereby adopted.

The resolution was carried unanimously.

2. DECLARATION OF DIVIDEND

Proposed by: Sri S K Sundararaman, Director

Seconded by: Sri S V Alagappan, Managing Director

RESOLVED that the dividend at ₹1.50/- per Equity Share of ₹10/- each (i.e., 15% on the Equity Capital) in respect of capital paid up on 31st March 2011, be and is hereby declared and that the same be paid to those shareholders whose names appear on the Company's Register of Members as on 29th September, 2011 and in respect of dematerialized shares, the dividend be paid on the basis of the beneficial ownership furnished by the National Securities Depository Limited and Central Depository Services (India) Limited at the end of the business hours on 22nd September, 2011.

The resolution was carried unanimously.

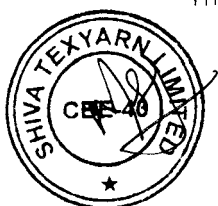
3. RE-APPOINTMENT OF SRI V VENKATA REDDY, DIRECTOR

Proposed by: Sri S Marusamy, Director

Seconded by: Sri K S Balasubramanian, Shareholder

RESOLVED that Sri V Venkata Reddy, who retires by rotation, be and is hereby appointed as a Director of the Company.

The resolution was carried unanimously.



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4. RE-APPOINTMENT OF SRI K N V RAMANI, DIRECTOR

Proposed by: Sri J Suresh Mohan, Shareholder

Seconded by: Sri T Manivannan, Shareholder

RESOLVED that Sri K N V Ramani, who retires by rotation be and is hereby appointed as a Director of the Company.

The resolution was carried unanimously.

5. RE-APPOINTMENT OF Dr K R THILLAINATHAN, DIRECTOR

Proposed by: Sri D Ranganathan, Shareholder

Seconded by: Sri K Palaniappan, Shareholder

RESOLVED that Dr K R Thillainathan, who retires by rotation be and is hereby appointed as a Director of the Company.

The resolution was carried unanimously.

6. APPOINTMENT OF AUDITORS

Proposed by: Sri S V Alagappan, Managing Director

Seconded by: Sri S K Sundararaman, Director

RESOLVED that M/s. V K S Aiyer & Co. Chartered Accountants, Coimbatore, the retiring Auditors of the Company be and are hereby appointed as Auditors of the Company to hold the office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

RESOLVED FURTHER that M/s. VKS Aiyer & Co. be paid remuneration at the discretion of the Managing Director for attending to Statutory Audit, Taxation and other works connected with the Company that may be entrusted to them from time to time.

The resolution was carried unanimously.

With a vote of thanks to the Chairman rendered by Sri S K Sundararaman, Director, the 30th Annual General Meeting of the Company concluded.

Place : Coimbatore
Date : 10.10.2011

Sd/-
CHAIRMAN

JSM/E ON NODE 1/STYL/AGM MINS STYL

